

DEFERRED COMPENSATION

In addition to PERF, Elkhart County offers you a **retirement program on a voluntary basis in order to better provide for your financial security**. The Deferred Compensation Program was developed through the National Association of Counties and allows you to **defer a portion of your income and the taxes on that income for use in retirement**.

The Deferred Compensation Plan consists of a written agreement between you and the County, providing for the deferral of a specified amount of your current earned income. The payment of such amounts, including all accumulations, are received at a later date when you leave employment or when you retire. **Your savings would be taxable at the time that you cash in your account.**

Deductions for those participating in this program **are made automatically, as regular payroll deductions**. The amount and cumulative total for the year will be indicated on your payroll check stub.

Since every employee has a different set of financial circumstances, you can be provided with an individual proposal. **To get more information or begin the Deferred Compensation Program, you have several options:**

1. Contact a Nationwide Retirement Specialist:

Phone: 888-401-5272

E-mail: nrsforu@nationwide.com

Specialists are available during business hours to answer your questions and can conduct enrollments and changes to your account over the phone.

457 Plan Hotline: 1-877-677-3678, listen to the prompts to get to the right area. Best number for general questions, evenings and weekends.

2. Visit the Nationwide website and complete an enrollment on your own, www.nrsforu.com

3. Schedule an appointment for an individual, face-to-face, service visit.

Appointments are typically available once each quarter. The schedule of locations and available times is sent via email to all County employees. To sign-up, simply click the link in the email and follow the instructions to make an appointment.

4. Request an enrollment packet from Human Resources by emailing or calling Kelly Metzger, 535-6475, or kmetzger@elkhartcounty.com. You will need to complete the participation agreement and mail it to Nationwide in the envelope provided **AND** complete the ½ sheet Payroll Authorization Card and return it to our Payroll Department in the Auditor's Office.

5. Contact Patrick Burkhart, Nationwide Retirement Specialist:

Cell # (260)-385-6336

E-mail: Burkhp3@nationwide.com

Patrick is regularly on the road conducting service visits. There may be up to 2 business days before he responds to phone calls.